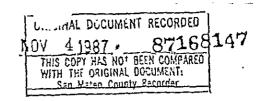
Recording Requested By And When Recorded Return to:

DAVID P. DAWSON
JORDAN, LAWRENCE & DAWSON
A Professional Corporation
Suite 1049 - Russ Building
235 Montgomery Street
San Francisco, California 94104
Telephone: (415) 392-4142



DEED OF RESTRICTIONS ON REAL PROPERTY

WHEREAS, the Trustees of U.A. Local 38 Pension Trust Fund ("Grantor") are the fee owners of the real property situated in the City of South San Francisco, County of San Mateo, State of California, described in the attached Exhibit "A" (the "Premises");

WHEREAS, it has been determined that there are traces of oil and grease and the elements barium, lead, zinc and cyanide present in the upper layer of soil beneath the Premises;

WHEREAS, Grantor has made full and voluntary disclosure of the presence of barium, lead, zinc and cyanide on the Premises to the California Department of Health Services (the "Department") and Grantor has conducted extensive sampling of the Premises; and

WHEREAS, Grantor desires to comply with the Department's hazardous waste requirements;

NOW, THEREFORE, Grantor places the following restrictions on the Premises:

LIST OF RESTRICTIONS

- (1) Without a specific variance approved in writing by the Department, no construction or placement of a building or structure shall occur on the Premises which is intended for use as any of the following:
 - (A) Residence for permanently occupied human habitation;
 - (B) Hospital;
 - (C) School for persons under 21 years of age;
 - (D) Day care center; and,
 - (E) Any permanently occupied human habitation other than those used for industrial purposes.
- (2) All excavated material shall be handled as hazardous waste unless shown otherwise by sampling and analysis.

DURATION AND EFFECT OF RESTRICTIONS

These restrictions shall be recorded with the Recorder of the County of San Mateo and shall remain in effect until such time as the Department determines that the restrictions are no longer necessary to protect current or future public health safety. If such a determination is made, these restrictions may be removed by such a release executed by the Grantor or its transferees, successors and assigns attesting to that fact. Unless and until such a determination has been made, these restrictions will be binding on Grantor, Grantor's transferees, successors and assigns, as well as any lessees or occupants of the Premises.

Any failure to comply with the terms of these restrictions will result in enforcement action by the Department. The Department may also take enforcement action against any and all responsible parties if new information comes to the attention of the Department indicating that hazardous materials present on the site pose a significant hazard to public health and safety or to the environment.

IN WITNESS WHEREOF, the Grantor has authorized its Administrator to execute this Deed of Restrictions on Real Property this 3 day of NORMOSTL, 1987.

U.A. LOCAL 38 PENSION TRUST FUND

By:

FRANK SULLIVAN

Its Administrator

State of California County of San June

On Notary Public in and for said County, personally appeared

Anale Sullivar whose name is subscribed to

this instrument, and acknowledged to me that he executed it.

Inaugust Bulanuck

OFFICIAL SEAL
MARGARET MC CORMICK
NOTARY PUBLIC - CALIFORNIA
SAN FRANCISCO COUNTY
My comm. expires 901 4, 1298

October 4, 1988

THE LAND REFERRED TO HEREIN IS SITUATED IN THE STATE OF CALIFORNIA, COUNTY OF SAN MATEO, CITY OF SOUTH SAN FRANCISCO AND IS DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WESTERLY LINE OF LINDEN AVENUE IN THE CITY OF SOUTH SAN FRANCISCO, WHERE SAID VESTERLY LINE IS INTERSECTED BY THE SOUTHERLY LINE OF THAT CERTAIN 1.00 ACRE TRACT CONVEYED BY THE SOUTH SAN FRANCISCO LAND & IMPROVEMENT COMPANY TO THE UNION ICE COMPANY BY DEED RECORDED OCTOBER 2, 1913. IN VOLUME 228 OF DEEDS AT AFGE 472, SAN MATEO COUNTY RECORDS; RUNNING THENCE FROM SAID FOINT OF REGINNING ALONG THE SOUTHERLY LINE OF SAID UNION ICE COMPANY 1.00 ACRE TRACT NORTH 74° 27' WEST 200 FEET TO THE SOUTHWESTERLY CORNER THEREOF: THENCE 77.70 FEET ON AN ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 230.84 FEET AND A CENTRAL ANGLE OF 19° 17' 08' AND WHOSE LONG CHORD BEARS NORTH 3° 04' 26' WEST 77.33 FEET TO A POINT; THENCE NORTH 12° 43' WEST 7.00 FEET: THENCE ON THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2301.8 FEET AND WHOSE TANGENT AT LAST DESCRIBED FOINT IS SAID LAST MENTIONED COURSE, A DISTANCE OF 62.94 FEET; THENCE COMPOUNDING ON THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 230.84 FEET A DISTANCE OF 120.28 FEET TO A POINT IN THE SOUTHERLY RIGHT OF WAY LINE OF THE BADEN BRANCH OF THE SOUTHERN PACIFIC COMPANY; THENCE ALONG SIAD RIGHT OF WAY LINE WORTH 74° 27' WEST 44.98 FEET; THENCE LEAVING SAID RIGHT OF WAY LINE 279.62 FEET ON THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 271.95 FEET A CENTRAL ANGLE OF 58° 54' 40' AND WHOSE LONG CHORD BEARS SOUTH 19° 23' 20' EAST 267.46 FEET; THENCE SOUTH 10° 04' WEST 95.38 FEET; THENCE SOUTH 15° 33' WEST 65.61 FEET; THENCE TANGENT TO SAID LAST COURSE ON THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 582.09 FEET; A DISTANCE OF 82.97 FEET; THENCE TANGENT TO SAID LAST DESCRIBED CURVE SOUTH 7° 23' WEST 57.00 FEET; THENCE SOUTH 74° 27' EAST 211 FEET TO THE WESTERLY LINE OF LINDEN AVENUE; THENCE ALONG SAID LINE NORTH 13° 33' EAST 300 FEET TO THE FOINT OF BEGINNING.

ASSESSOR'S PARCEL NUMBER: 014-072-020